

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 520**

February 5, 2021

**SUMMARY OF BILL:** Extends, from June 1 to July 1, the deadline by which an insurer or insurance group under the Corporate Governance Annual Disclosure Act is required to submit an annual disclosure to the Commissioner of the Department of Commerce and Insurance (DCI).

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- The proposed legislation does not significantly impact the policies or procedures of the DCI; therefore, no fiscal impact to state or local government.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- Extending the deadline to submit an annual disclosure will have no significant impact to jobs or commerce in Tennessee.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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